

April 8, 2019

Fuel Security in the PJM Market

Organization of PJM States, Inc. Spring Meeting, Columbus, OH

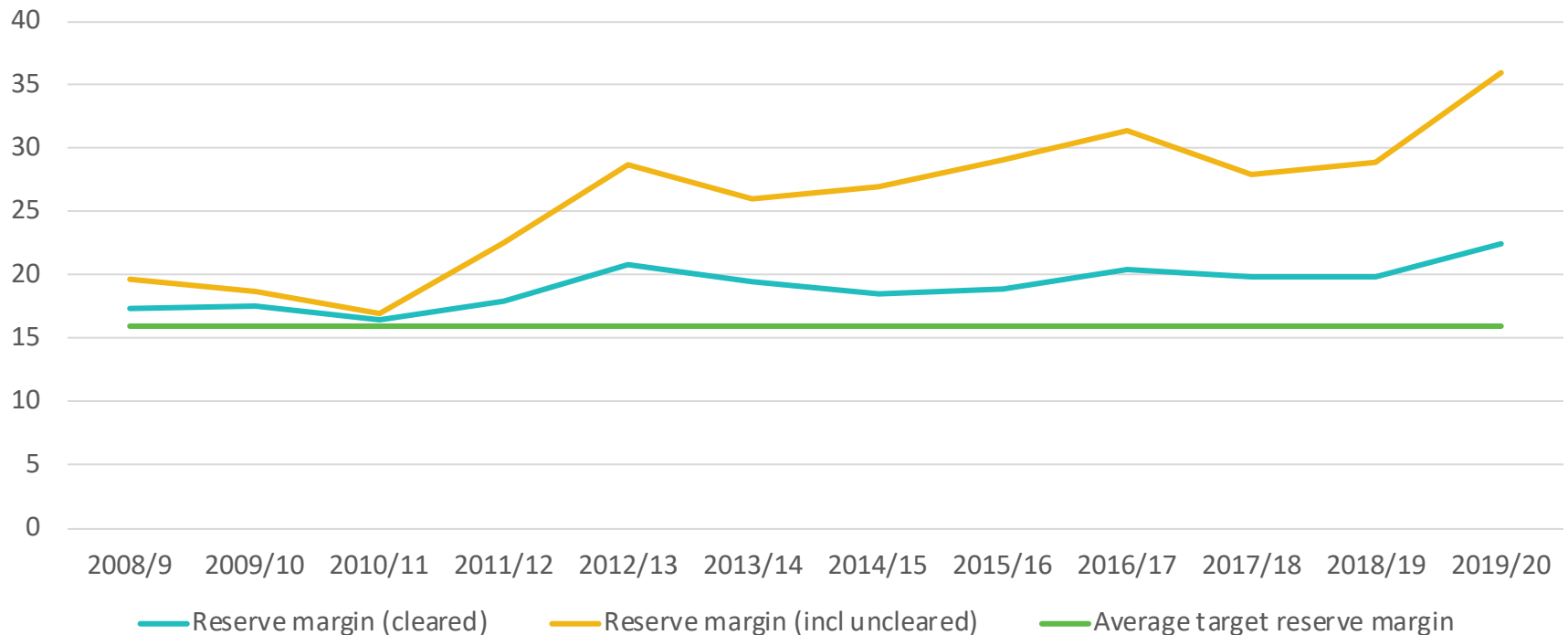
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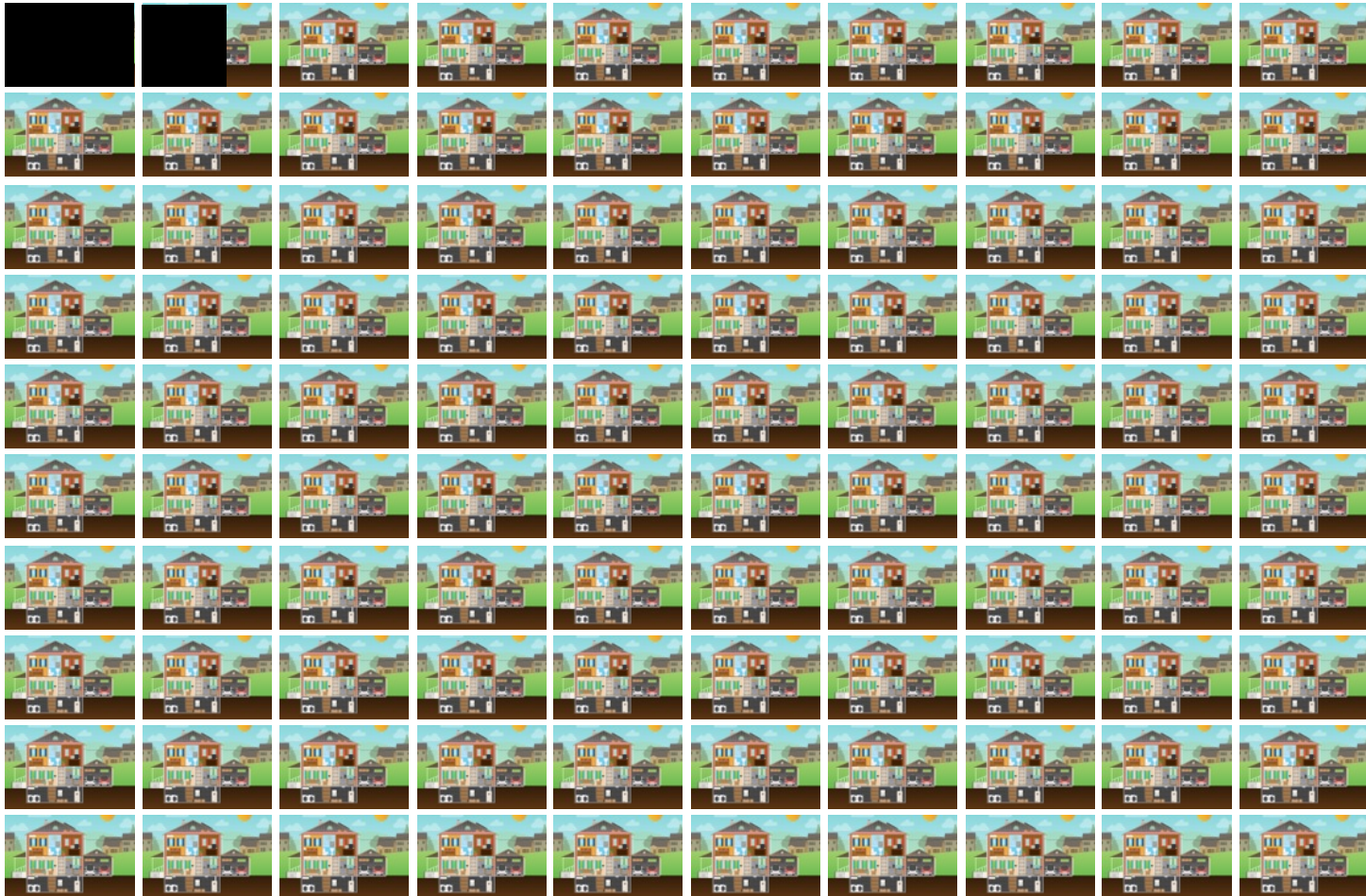
Creeping over-procurement

PJM Reserve Margin Expansion since adoption of capacity market



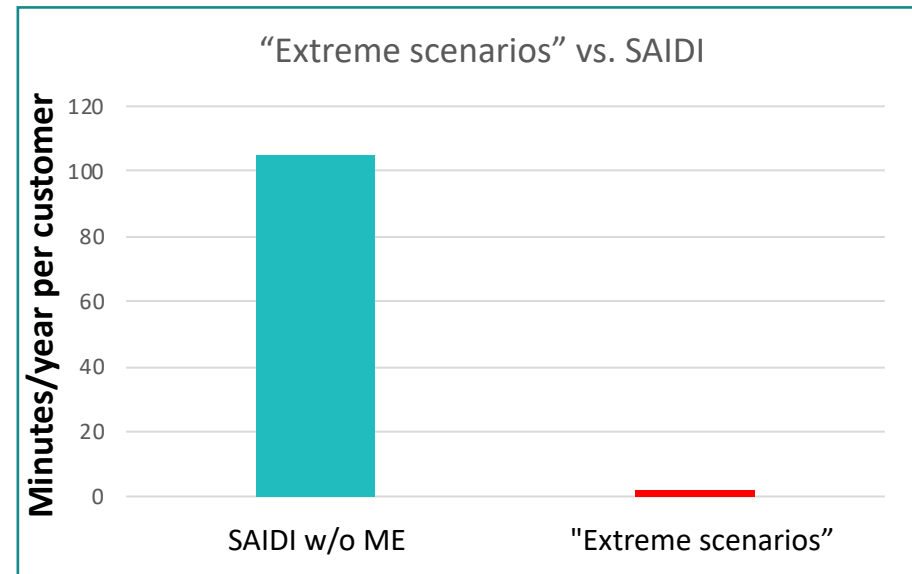
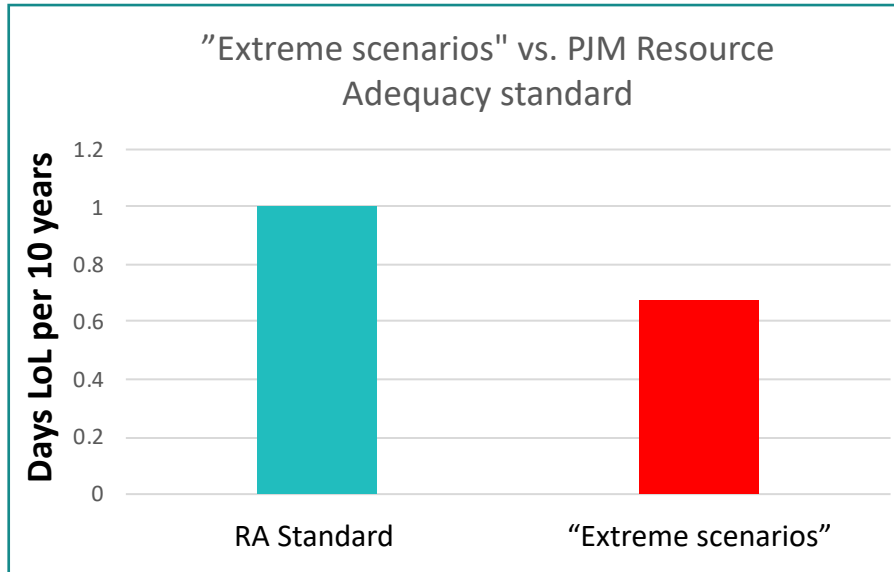
Source: PJM data, compiled by J. Chen, Nicholas Institute for Environmental Policy Solutions, Duke University; annual NERC Summer Reliability Assessments.

PJM's most extreme fuel security scenario



“...some load shedding somewhere in the system would be needed under some extreme scenarios.” (page 30)

Reliability & fuel security...by the numbers



“Reliable under all but the most extreme scenarios”?
Reliable even when considering the extreme scenarios

About RAP

The Regulatory Assistance Project (RAP)[®] is an independent, non-partisan, non-governmental organization dedicated to accelerating the transition to a clean, reliable, and efficient energy future.

Learn more about our work at raponline.org



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