

ThermWise®

Questar Gas Delivery of Energy Efficiency
April 18, 2012



Questar's Businesses

Net Income Contribution

Development & Production

WEXPRO



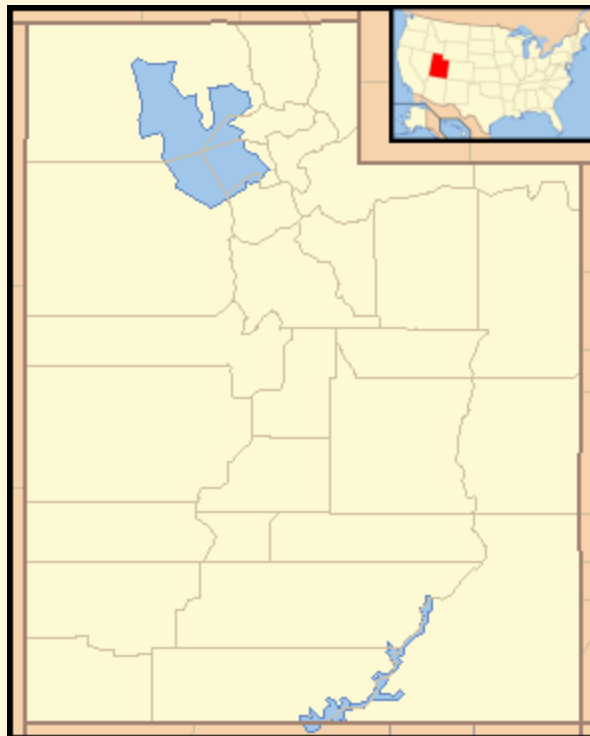
46%

Transmission

Questar Pipeline



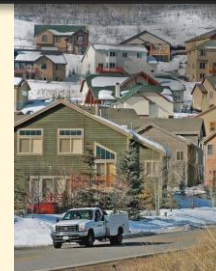
33%



QUESTAR®
Gas

Distribution

Questar Gas®



22%

About \$4.5 billion enterprise value



ThermWise® Programs

ThermWise® Rebate Programs

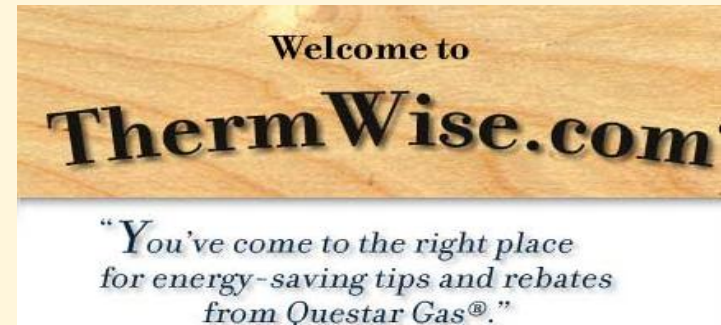


Brand ThermWise®



Conservation-Enabling Tariff (CET)

- Remove economic barrier to aggressively pursuing energy efficiency



Full Suite of Programs

- ThermWise® Programs: Low-Income Weatherization, Home Energy Audits, Weatherization, Appliance, Builder, Multifamily, Business, Business Custom



ThermWise® Programs

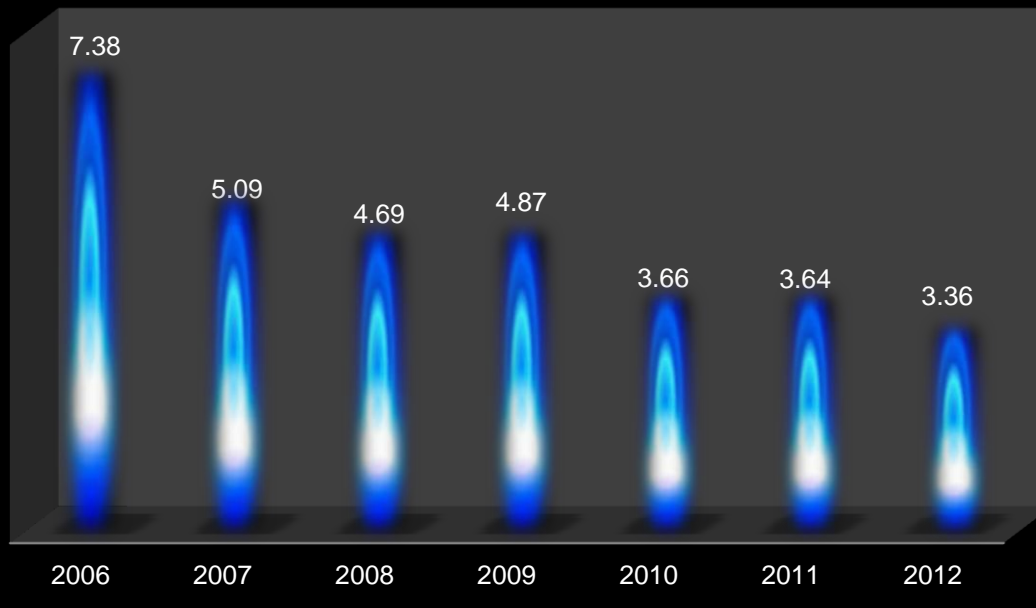
ThermWise® Rebate Programs

1) Cost Effectiveness:

- Both the Utah and Wyoming PSC's require energy efficiency programs to be cost effective.
- Maturing programs cause future decatherm savings to be more difficult to achieve.



Natural Gas Prices



2) Increased challenges faced from decreasing natural gas prices

- Reduced benefits

History of ThermWise®

ThermWise® Rebate Programs

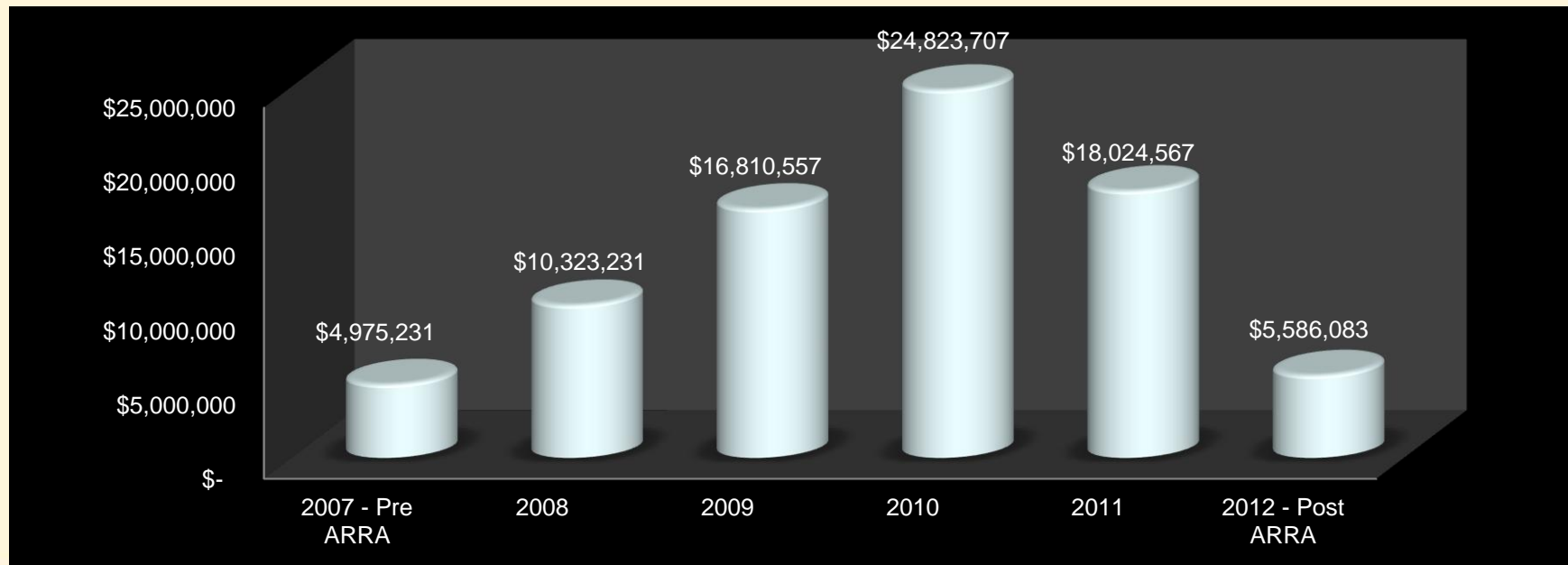
| <i>Year</i> | <i>Spending</i> | <i>Total Annual (Gross) Dth Savings</i> | <i>Total Lifetime (Gross) Dth Savings</i> |
|-------------|-----------------|---|---|
| 2007 | \$ 7,413,141 | 205,472.37 | 4,434,852.51 |
| 2008 | \$ 18,076,356 | 436,702.15 | 11,135,179.20 |
| 2009 | \$ 47,449,149 | 1,086,248.75 | 32,810,445.88 |
| 2010 | \$ 35,686,266 | 815,000.38 | 21,581,334.27 |
| 2011 | \$ 22,288,542 | 566,814.06 | 13,009,555.90 |



ARRA Funds

ThermWise® Rebate Programs

- Home Performance with ENERGY STAR
- Low-Income Weatherization Assistance Program (LIWAP)
 - Prior to ARRA funding: \$4,975,231
 - Average funding with ARRA: \$17,495,516
 - Post ARRA funding: \$5,586,083
 - Tax credit for high efficiency appliances



- ***Sustaining the momentum of ARRA Funds:***
 - Air Sealing Measure added 2012
 - Increased funding for Low Income Weatherization
 - Increased emphasis on promoting 95%+ efficient furnaces





Questions?

